

Book Review: Either Read
Technical Analysis Using
Multiple Timeframes By Brian
Shannon Or Lose Money Trading



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The vast majority of finance books written in the last decade are complete and utter shit. Because they are written by marketers, fee-earners aka scum suckers, frauds, talking heads and sugarcoated / generalized to the point where we find our once great profession near-dead last in understandability/openness/excitement and widespread profitability.

You can imagine my surprise/delight when I discovered Brian Shannon's (Alphatrends.net) debut book *Technical Analysis Using Multiple Timeframes* to be the single most accurate/honest/understandable book on charting since Steve Nison's classic: [Japanese Candlestick Charts](#).

I want you to pick up a copy right the hell now and read in awe as Shannon explains how it's not just about memorizing chart patterns—anybody who tells you that is a typically useless finance freak—it's infinitely more important to understand how variables, players and emotions align to create shockingly similar, repetitive, and, more importantly, predictable chart patterns.

Shannon delves into the steps necessary to make sure you stay disciplined—whether that means cutting losses quickly, using stop losses, waiting for pattern confirmation etc.

God friggin love Shannon for putting together this 184 page MUST READ, being an infinitely better trader than me as his focus is not these little 5-20% gains.

you poor people, continue learning PennyStocking and expand your horizons with Shannon's awesome charting book. Hell, it might even teach you a thing or two about PennyStocking itself as there are a great any overlaps. You middle-class people: learn it all, you've got the money and opportunity to really get ahead and make your non-trading friends look like dumbasses. And you rich people—understand technical analysis is not some crazy science, it's life. Cuz it's based in human psychology and more importantly.