

10 Key Stock Market  
Lessons From My First  
Millionaire Student



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Here are the 10 key lessons:

## 1. Look for month-over-month progress

As Michael Goode wrote in [this great blog post](#) from earlier this year, he said he “must be doing something right” since his average monthly gains have kept rising gradually.

## 2. Be skeptical, but give me a chance

As Michael Goode [initially wrote HERE](#), he thought I was full of shit for claiming I could teach people to get rich...we debated and he decided it was worth a try...now he’s a millionaire.

## 3. Don’t look to get rich trading penny stocks

[In the middle of this video](#) where I show never-before-seen footage of Michael Goode, he says he was never looking to get rich, he just wanted to make a decent living...by not focusing on hitting grand slams, my students are often surprised just how quickly the profits add up. Those who want to make \$1 million right away usually strike out...I didn’t invent these rules, I just see what kind of thinking works times and time again.

## 4. Repetition is gooooooood

Michael Goode focuses mainly on the same kinds of patterns over and over, just as [I teach in this free webinar](#)...Tim Grittani has had similar success by trying out a bunch of strategies and then refining down to just a few and then rinsing and repeating.

## 5. Being wrong is okay

[Michael Goode’s trades HERE](#) show he has a great many losses and yet he’s still managed to become a millionaire all within just a few years.

Cutting losses quickly is key when you’re wrong and the times Michael hasn’t has led to some of his biggest losses that have prevented him from being up \$1.3 or even \$1.5 million by now.

## 6. Penny stocks rock

No matter how much the major financial media outlets want to ignore them (or take money to feature ads from corrupt penny stock promoters), [penny stock trading](#) offers a viable strategy to those looking to make six or even seven figures.

## 7. Stay humble and don’t force trades

Michael Goode doesn’t trade every single day and contrary to the bullshit belief that you need to have your money working for you every single day, sometimes the best trade is to do nothing and sit and wait for something worthwhile to pop up...in the meantime you can [watch my 30 classic video lessons HERE](#).

## 8. There is a penny stock community of good people and we like helping each other

Thanks to websites like [Profitly](#) and [Investimonials](#) and successful penny stock traders like myself, Michael Goode and Tim Grittani, there is a rising tide of helpful people/traders in the penny stock world like nothing that has ever existed before.

## 9. Michael Goode's success isn't due to him being smart or a great trader

As he says repeatedly in videos and webinars, he acknowledges he isn't a great trader...and yet he's now a millionaire.

- How is this possible?
- Because as I've been teaching and as slowly but surely my [trading challenge](#) students are beginning to understand, when you have such ignorant competition (part of the reason why I happily engage in my haters.
- To put on a display of EXACTLY who your competition is in penny stocks), you really can't help but make money, sometimes lots of it, once you learn the patterns, rules and best trade setups.

## 10. It's good to celebrate being a millionaire

As Michael Goode calmly tweeted this:

“Finally got up to date with importing trades to [@Profitly](#) from IB and CP. Lifetime profits over \$1m now <http://profit.ly/user/MichaelGoode?aff=174> ...”